

MEETING AGENDA
DECEMBER 26, 2024

NOVEMBER MINUTES

PAID BILLS

TRACTOR BID

- SALE OF MASSEY FERGUSON

BROADBAND READY RESOLUTION

- DESIGNATION AS A BROADBAND READY COMMUNITY

BRIDGE GRANT STATUS YTD

- UPDATE OF FUNDING RECEIVED FOR REDINGTON / S. RAILROAD

ADOPTING GENERAL/WATER/SEWER BUDGETS 2025

2023 AUDIT APPROVAL

- AUDIT RESULTS

2024 AUDIT ENGAGEMENT

- AUTHORIZING GUTHRIE PC

SIGNATURE RESOLUTION (REPSOL)

- AUTHORIZING MANAGER SIGNATURE NS GAS/OIL LEASE

OBLIGATE LFRF FUNDS

- LOCAL FISCAL RECOVERY FUNDS

MARTHA LLOYD INC. SUBDIVISION

- PLANNING COMMISSION RECOMMENDATION

BACKFLOW PROTECTION

- MULTI-UNIT EXCUTION

**TROY BOROUGH COUNCIL
REGULAR MONTHLY MEETING
DECEMBER 16TH, 2024**

**LOCATION: TROY SALE BARN
56 BALLARD STREET**

3:30 PM

**COUNCIL ATTENDANCE: JASON HODLOFSKI, TIMOTHY BRUCE, JOHN RAUB, STEVE LAMBERT DAVID BLAIR,
CHRISTOPHER O'CONNOR**

BOROUGH OFFICIALS: DAN CLOSE; MANAGER

The November Minutes were approved by a unanimous voice vote following a motion to approve by Councilman Lambert and seconded by Councilman Raub.

The Paid Bills (attached), were approved by a unanimous voice vote following a motion to approve by Councilman Blair and seconded by Councilman Raub.

Tractor Bid

- sale of the borough's Massey Ferguson tractor as advertised in the daily review on 12/06 & 12/20. received__1__ bid. President Hodlofski opened the bid and read aloud the offer of \$5,051.01 submitted by Dowain Nielsen. Councilman Bruce made a motion to accept the bid, the motion was seconded by Councilman Raub and passed by a unanimous voice vote.

BROADBAND READY RESOLUTION

- to obtain designation from the Pennsylvania broadband development authority as a broadband ready community. this allows for increased opportunities for broadband infrastructure investment through the reduction of procedural, policy and permitting barriers to broadband development at the municipal level. the borough will be promoted by the authority to internet service providers and broadband implementation firms for obtaining the designation. Motion by Councilman Blair to adopt the resolution (attached), was seconded by Councilman Raub. The motion passed by a unanimous voice vote.

BRIDGE GRANT STATUS YTD

- FUNDING RECEIVED for Redington / S. railroad bridges. total funding received in 2023 was \$126,259.78 and total ytd is \$389,519.34. preliminary design is almost complete with final design scheduled to begin after the first of the year.

ADOPTING GENERAL/WATER/SEWER BUDGETS 2025

- the general budget anticipates revenue of \$647,048 and expenditures of \$514,714. the surplus of \$132,334 will be moved into the capital reserve expense line item. there is no tax increase for 2025. Councilman Bruce made a motion to accept the General budget as presented. Councilman Blair seconded the motion and it passed by a unanimous voice vote.
- the water budget has a revenue of \$269,413 and an expense of \$246,380. the surplus of \$23,033 would be moved to the capital reserve expense line item. a 0.25/1000-gallon increase for water use would generate approximately \$6,000 to cap reserve. Councilman Lambert made a motion to approve the Water Budget. Councilman Raub seconded the motion. The motion passed by unanimous voice vote.
- the sewer budget revenue is \$459,278 with a total expense of \$422,457. the \$36,820 surplus will be moved to sewer capital reserve. an increase in the sewer rate of 0.25/1000 gallons would generate approximately \$6,000 for cap reserve. these increases to cap reserve are intended to help offset the anticipated meter replacements in 2025. based on meter shelf life the cost of meter replacement in 2025 is anticipated to be around \$80,000. along with water/sewer cap reserve act 13 funds will be used to complete the meter replacements. the increase on average will increase water/sewer bills approximately \$22.00 / meter depending on usage. Councilman Blair

made a motion to approve the Sewer budget as presented. Councilman Raub seconded and the motion passed by unanimous voice vote.

2023 AUDIT APPROVAL

- audit results for 2023 have been submitted by Guthrie & co., pc. there were no findings, no events including instances of noncompliance that would require adjustment to or disclosure in the financial statements. Councilman Lambert moved to accept the audit results as presented by Guthrie & Co. PC. Councilman Blair seconded and the motion passed by unanimous voice vote.

2024 AUDIT ENGAGEMENT LETTER

- authorizing Guthrie pc to conduct the 2024 audit and describes the services to be provided by them in conducting that audit. the cost of the audit for 2024 is a not to exceed \$13,220. Councilman O'Connor made a motion to accept the engagement letter and cost for the 2024 audit. The motion was seconded by Councilman Raub and passed by unanimous voice vote.

SIGNATURE RESOLUTION (REPSOL)

- authorizes the manager to sign all document required to enter into a non-surface gas/oil lease with Repsol for properties owned by troy borough and troy borough water. There are 6 properties under troy borough with a combined acreage of 3.40 acres. the lease agreement for the gross acreage is \$3,400 with 15% royalty. one property listed as troy borough water has a gross acreage of 1.24 acres. that lease agreement is \$1,240 at 15% royalty. Councilman Lambert made a motion to adopt the resolution (attached), Councilman O'Connor seconded the motion and the motion passed by a unanimous voice vote.

OBLIGATE LFRF FUNDS

- in 2022 we applied for and received \$129,057 in local fiscal recovery funds from the federal government. this funding initially did not need to be earmarked for a particular project. it could be reported as being used to cover lost revenue due to covid-19. each year in the annual report it was reported as covering lost revenue. I was notified in November by the us treasury department (as was all other recipients) that the money had to be obligated by December 31st of 2024 or sent back to the treasury department. to be obligated you have to have a written contract in place for a project or purchase before the December deadline. on 9/30/24 we signed an agreement with dgr excavating to complete the grit installation and plant expansion at the wwtp in the amount of \$\$219,960. I recommend that council obligate the LFRF funds to that project by motion. the minutes of this meeting, the notice to proceed and the signed agreement will be used to allocate the funds and report accordingly in the April 2025 annual report to Treasury. ∞

MARTHA LLOYD INC. SUBDIVISION

- at its last regular meeting the planning commission recommended approval of a sub-division of land owned by Martha Lloyd to be conveyed to Ashley r. Matthews. this recommendation is contingent on the Bradford County Planning Commission amending their use map classification for this sub-division from former commercial to the current classification of residential-a. Councilman Raub made a motion to approve the recommendation. The motion was seconded by Councilman O'Connor and passed by a unanimous voice vote.

BACKFLOW PROTECTION

- The Manager will prepare a policy for valve installations in multi-tenant structures for Councils approval at the January 30th meeting

Respectfully Submitted

Daniel J. Close
Manager/CAO

TROY BOROUGH **Bank Account Register**

GENERAL FUND CHECKING

November 21, 2024 - December 23, 2024

Date	Reference	Payee ID	Description	Checks/ Payments
11/21/24	23966	COG	WESTERN BRAD COUNTY COUNCIL OF GOV	75.00
11/25/24	23967	ONEAM	AMERICAN UNITED LIFE INS. CO.	256.24
11/25/24	23968	WWM	WATER WORKS METROLOGY	6,694.62
11/25/24	23969	UNI	UNIFIRST CORPORATION	58.20
11/25/24	23970	SCT	SCT COMPUTERS	70.00
11/25/24	23971	CMS	CONRAD SIEGEL ACTUARIES	1,250.00
11/25/24	23972	NTS	NORTHERN TIER SOLID WASTE	118.00
11/25/24	23973	BLU	USA BLUE BOOK	294.92
11/25/24	23974	DWP	DON WHITE PAYROLL SERVICES	6,783.41
11/25/24	23975	FAIR	PACE ANALYTICAL SERVICES, LLC	652.20
11/25/24	23976	STIF	STIFFLER, MCGRAW & ASSOCIATES, INC.	27,365.86
11/25/24	23977	STIF	STIFFLER, MCGRAW & ASSOCIATES, INC.	35,421.75
11/25/24	23978	CCARD	CARDMEMBER SERVICES	2,443.60
11/25/24	23979	ADAD	AMERICAN DRUG & ALC. DIAGNOSTIC	450.00
12/04/24	23980	GPU	PENELEC	1,287.82
12/04/24	23981	QUI	QUILL CORPORATION	27.16
12/04/24	23982	SBI	SNYDER BROTHERS INC.	9.91
12/04/24	23983	VER	VERIZON WIRELESS	169.45
12/04/24	23984	UNI	UNIFIRST CORPORATION	116.40
12/04/24	23985	OTL	OLD TIMERS LEAK AND LINE LOCATION LLC	625.00
12/04/24	23986	HOO	HOOVER'S HARDWARE	50.25
12/04/24	23987		AARON MILLER	159.95
12/04/24	23988	DWP	DON WHITE PAYROLL SERVICES	7,028.77
12/04/24	23989	DWP	DON WHITE PAYROLL SERVICES	7,563.95
12/04/24	23990	STIF	STIFFLER, MCGRAW & ASSOCIATES, INC.	5,453.00
12/04/24	23991	STIF	STIFFLER, MCGRAW & ASSOCIATES, INC.	14,366.44
12/11/24	23992	FRO	FRONTIER COMMUNICATIONS	166.48
12/11/24	23993	EMP	EMPIRE ACCESS	39.38
12/11/24	23994	EMP	EMPIRE ACCESS	79.38
12/11/24	23995	UGI	UGI UTILITIES, INC	55.00
12/11/24	23996	UGI	UGI UTILITIES, INC	109.23
12/11/24	23997	UGI	UGI UTILITIES, INC	229.65
12/11/24	23998	GPU	PENELEC	181.74
12/11/24	23999	GPU	PENELEC	63.86
12/11/24	24000	GPU	PENELEC	236.56
12/11/24	24001	GPU	PENELEC	29.27
12/11/24	24002	GPU	PENELEC	53.15
12/11/24	24003	GPU	PENELEC	3,597.87
12/11/24	24004	LEC	LECCE ELECTRIC, INC.	1,650.00
12/11/24	24005	DANDY	DANDY MINI MARTS, INC.	214.63
12/11/24	24006	RCS	R.C. STAHLNECKER CO.	9,945.00
12/11/24	24007	WHTC	WILLIAM HAWRYLO, TAX COLL.	51.83
12/11/24	24008	LAR	LARSON DESIGN GROUP, INC.	1,480.00
12/11/24	24009	GUTCPA	GUTHRIE & CO., PC	13,220.00
12/11/24	24010	JONE	JCI JONES CHEMICALS, INC.	3,894.39
12/11/24	24011	FAIR	PACE ANALYTICAL SERVICES, LLC	978.30
12/11/24	24012	NAPA	NAPA AUTO PARTS OF WYSOX	55.49

Printed by WOOD on 12/23/24 at 10:35 AM

TROY BOROUGH
Bank Account Register

GENERAL FUND CHECKING

November 21, 2024 - December 23, 2024

Date	Reference	Payee ID	Description	Checks/ Payments
12/18/24	24013	WDI	WATSON DIESEL, INC.	53.00
12/18/24	24014	HEA	HOME CLEAN HOME	150.00
12/18/24	24015	WWM	WATER WORKS METROLOGY	6,695.80
12/18/24	24016	D3W	D3 WEB DESIGN	45.00
12/18/24	24017	UNI	UNIFIRST CORPORATION	54.52
12/18/24	24018	HOR	HORTON ELECTRIC MOTOR SERVICE INC	12,490.00
12/18/24	24019	DWP	DON WHITE PAYROLL SERVICES	7,393.94
12/18/24	24020	DAI	THE DAILY REVIEW	8.40
12/18/24	24021	BEN	PENNSYLVANIA MUNIC. HEALTH INS. COOP	8,961.83
12/18/24	24022	ONEAM	AMERICAN UNITED LIFE INS. CO.	256.24
12/23/24	24023	DAI	THE DAILY REVIEW	374.56
12/23/24	24024	FAIR	PACE ANALYTICAL SERVICES, LLC	464.30
12/23/24	24025	UNI	UNIFIRST CORPORATION	54.52
12/23/24	24026	NTS	NORTHERN TIER SOLID WASTE	118.00
12/23/24	24027	WWM	WATER WORKS METROLOGY	13,368.44
12/23/24	24028	DWP	DON WHITE PAYROLL SERVICES	7,083.29
Totals				212,694.95

Transaction count = 75

THE DAILY REVIEW
PO BOX 269
TOWANDA PA 18848
(570) 265-2151ext

ORDER CONFIRMATION (CONTINUED)

Salesperson: ROUGHT SUE

Printed at 12/04/24 14:37 by sroug-tp

Acct #: 280355

Ad #: 82126616

Status: New WHOLD WH

LEGAL NOTICE

Troy Borough is seeking bids for sale of the following equipment:

2012 Massey Ferguson 4WD tractor, 24 Horsepower, loaded tires, 60" mower deck, 3-point hitch, mid and rear PTO, Hydraulic half yard bucket, 900 hours use

Minimum bid is set at \$4000. Tractor will be sold to the highest bidder. Sale must be completed within 14 days of bid winning notification.

Sealed proposals clearly marked (Tractor Bid) on the outside of the envelope will be received by:

Troy Borough of Bradford County, Pa., at 49 Elmira Street, Troy, PA 16947 until 11:00 AM, on December 23rd, 2024 to be opened on December 26th, 2024 at the Regular Meeting of Council. Tractor may be viewed by appointment only from 9:00AM - 11:00AM Monday - Friday. Contact Troy Borough Office 570-297-2966.

Bid must include Name, Address, and day time phone number of bidder.

Troy Borough reserves the right to reject any or all proposals.

Troy Borough
Daniel Close
Borough Manager
6,20dec,c

BOROUGH OF TROY

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING
BROADBAND READY COMMUNITIES PROGRAM APPLICATION

WHEREAS, TROY BOROUGH seeks to obtain designation from the Pennsylvania Broadband Development Authority (PBDA) as a Broadband Ready Community; and

WHEREAS, the Broadband Ready Community Designation allows for increased opportunities for broadband infrastructure investment through the reduction of procedural, policy, and permitting barriers to broadband deployment at the municipal level; and

WHEREAS, TROY BOROUGH will be promoted by the PBDA to internet service providers and broadband implementation firms for obtaining Broadband Ready Community designation;

NOW THEREFORE, BE IT RESOLVED, TROY BOROUGH authorizes an application to the PBDA for a Broadband Ready Community designation.

Adopted by TROY BOROUGH this 26TH day of DECEMBER, 2024.

Borough Council

Jason Hodlofski, President

Attest:

Borough Manager/Secretary

1/10/2024	7655.2	3006004495	PART 1	INV # 13	1/11/2024	23366
1/10/2024	11827.74	3006004495	PART 4	INV # 13	1/11/2024	23367
2/7/2024	9934.22	3006041128	PART 1	INV # 13	2/7/2024	23422
2/7/2024	5786.2	3006041128	PART 4	INV # 13	2/7/2024	23423
3/13/2024	22118.32	3006093432	PART 1	INV # 14	3/13/2024	23487
3/13/2024	19365.25	3006093432	PART 4	INV # 14	3/13/2024	23486
4/10/2024	7428.37	3006130684	PART 1	INV # 15	4/10/2024	23524
4/10/2024	15561.57	3006130684	PART 4	INV # 15	4/10/2024	23525
5/1/2024	13799.01	3006161997	PART 1	INV #17	5/2/2024	23566
5/1/2024	9542.55	3006161997	PART 4	INV #17	5/2/2024	23565
6/17/2024	10739.94	3006266135	PART 1	INV #18	6/24/2024	23668
6/17/2024	6649.03	3006266135	PART 4	INV #18	6/24/2024	23669
7/16/2024	6556.89	3006299236	PART 1	INV #19	7/18/2024	23722
7/16/2024	6884.29	3006299236	PART 4	INV #19	7/18/2024	23723
8/7/2024	13109.26	3006327457	PART 1	INV # 19	8/8/2024	23770
8/7/2024	9731.62	3006327457	PART 4	INV # 20	8/8/2024	23771
9/12/2024	6551.9	3006369504	PART 1	INV #21	9/12/2024	23843
9/12/2024	10881.83	3006369504	PART 4	INV #21	9/12/2024	23844
10/10/2024	3672.55	3006415231	PART 1	INV # 22	10/10/2024	23900
10/17/2024	2676.21	3006425254	PART 4	INV # 21	10/18/2024	23909
11/21/2024	35421.75	3006468534	PART 1	INV # 23	11/25/2024	23977
11/21/2024	27365.86	3006468534	PART 4	INV # 23	11/25/2024	23976
TOTAL	263259.56					

TOTAL 2023

126259.78

TOTAL TD

389519.34

TOTAL BUDGETED REVENUES	\$	647,048
BUDGETED EXPENSES		2025
TOTAL ADMINISTRATION	\$	82,478
TOTAL TAX COLLECTOR	\$	4,195
TOTAL POLICE DEPARTMENT	\$	104,433
TOTAL GENERAL GOVERNMENT	\$	20,004
TOTAL PUBLIC WORKS	\$	96,269
TOTAL SNOW & ICE	\$	17,064
TOTAL SIGNS & MARKINGS	\$	25,920
TOTAL STORM SEWERS	\$	15,019
TOTAL MACH & TOOL REPAIR	\$	350
TOTAL HIGHWAY	\$	33,062
TOTAL MISC	\$	115,921
TOTAL BUDGET EXPENSES	\$	514,714
BUDGET SURPLUS (DEFICIT)	\$	132,334

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TAX LEVEY ORDINANCE
TROY BOROUGH
ORDINANCE NO. _____

AN ORDINANCE FOR THE BOROUGH OF TROY, COUNTY OF BRADFORD,
COMMONWEALTH OF PENNSYLVANIA FIXING THE TAX MILLAGE RATE FOR THE YEAR
2025

BE IT ORDAINED AND ENACTED, and it is hereby ordained and enacted by the Borough
Council of the Borough of Troy, County of Bradford, Commonwealth of Pennsylvania; that the
tax be and the same is hereby levied on all real property within Troy Borough subject to taxation
for the fiscal year 2025, as follows:

Tax rate for general purpose, the sum of 16.73 mils on each 1000 dollars of assessed valuation;
the same being summarized in tabular form as follows

Tax rate for general purpose 16.73 mils

Any Ordinance, or part of an Ordinance, conflicting with this Ordinance shall be and the same is
hereby repealed insofar as the same effects this Ordinance.

ADOPTED the 26TH day of December, 2024

Mike Powers
Mayor

Jason Hodlofski
President of Council

ATTEST: _____
Daniel J. Close
Manager / Secretary

BUDGETED REVENUE 2025
TOTAL BUDGET REV \$ 269,413

BUDGETED EXPENSES 2025

ADMINISTRATION

TOTAL ADMINISTRATION \$ 101,304

COLLECTIONS

TOTAL COLLECTIONS \$ 14,178

PURIFICATION

TOTAL PURIFICATION \$ 3,405

DISTRIBUTION

TOTAL DISTRIBUTION \$ 33,751

BLGD HALL & BARN

TOTAL BLDG HALL & BARN \$ 5,443

BLDG WATER

TOTAL BLDG WATER \$ 1,493

GENERAL OPERATIONS

TOTAL GENERAL OPERATIONS \$ 16,532

MISC

TOTAL MISC \$ 70,274

TOTAL BUDGET EXPENSE \$ 246,380

BUDGET SURPLUS (DEFICIT) \$ 23,033

DRAFT
WATER

**TROY BOROUGH
BRADFORD COUNTY, PENNSYLVANIA
RESOLUTION #**

ESTABLISHING THE WATER USE RATES FOR 2025

RESOLUTION of the Borough of Troy, Commonwealth of Pennsylvania, establishing the water utility rates for the customers of the Troy Borough Water System for the year 2025.

WHEREAS, Article XII Section 1202 of the Borough Code of the Commonwealth of Pennsylvania establishes the authority of the Borough to regulate charges for the operation of utilities.

WHEREAS, the Borough of Troy provides the water utility to certain residents of the Borough of Troy and Troy Township.

NOW, THEREFORE, BE IT RESOLVED that the Council of the Borough of Troy, establishes fees for the Troy Borough Water Utility as authorized in Troy Borough Ordinance (11-2001)

BE IT RESOLVED, and it is hereby RESOLVED, that the water utility fees for 2023 are established and ordered to be assessed as follows:

- | | |
|---|--------------------|
| a. minimum charge per month for water service available | \$7.09/MTH |
| b. charge per month for each 1000 gallons of water used | \$10.53 / 1000 GAL |
| c. charge per year for standby water for fire sprinkler system / building | \$238.00 |
| d. charge for new / additional water service connections | \$500.00 |
| e. charge for water service terminations | \$25.00 |
| f. charge for re-establishing water service after termination | \$25.00 |
| g. charge for water meter damage | \$300.00 |
| h. deposit for new water accounts | \$0.00 |
| i. charge per month per meter to maintain a sinking fund exclusively for sewer sinking fund for capital projects and purchases. | \$11.88/ MONTH |

EFFECTIVE DATE; This resolution shall become effective on the earliest date allowed by law.

December 226th, 2024

Jason Hodlofski

Council President

ATTEST:_____

Daniel J. Close, Manager

Mike Powers, Mayor

BUDGET REVENUES	2025
TOTAL BUDGETED REVENUE	\$ 459,278.08

ADMINISTRATION

TOTAL ADMIN	\$ 161,552.14
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COLLECTIONS

TOTAL COLLECTIONS	\$ 19,311.56
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TREATMENT

TOTAL TREATMENT	\$ 118,192.75
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BLDG HALL & BARN

TOTAL HALL & BARN	\$ 5,930.43
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BLDG SEWER

TOTAL BLDG SEWER	\$ 7,729.72
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GENERAL OPERATIONS

TOTAL GENERAL OPERATIONS	\$ 19,082.41
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MISC.

	\$ -
TOTAL MISC	\$ 90,658.45

TOTAL BUDGET EXP	\$ 422,457.46
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BUDGET SURP/(DEFICIT)	\$ 36,820.62
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TROY BOROUGH
BRADFORD COUNTY, PENNSYLVANIA
RESOLUTION NO. _____

RESOLUTION of the Borough of Troy, Commonwealth of Pennsylvania, establishing the sewer utility rates for the customers of the Troy Borough Sewer System for the year 2025.

WHEREAS, Article XII Section 1202 of the Borough Code of the Commonwealth of Pennsylvania establishes the authority of the Borough to regulate charges for the operation of utilities.

WHEREAS, the Borough of Troy provides a sanitary sewer utility to certain residents of the Borough of Troy.

NOW, THEREFORE, BE IT RESOLVED that the Council of the Borough of Troy, establishes fees for the Troy Borough Sanitary Sewer Utility as authorized in Troy Borough Ordinance (11-1031).

BE IT RESOLVED, and it is hereby RESOLVED, that the sanitary sewer utility fees for 2025 are established and ordered to be assessed as follows:

- | | |
|---|------------------------|
| a. minimum charge per month for sanitary sewer service available
675 GAL @ current rate) | \$9.32 / MTH (Based on |
| b. charge per month for each 1000 gallons of water used | \$13.78/ 1000 GAL |
| c. charge for new / additional sewer service connections per EDU | \$1,110.00 |
| d. charge for service terminations | \$25.00 |
| e. charge for re-establishing service after termination | \$25.00 |
| f. deposit for new accounts | \$0.00 |
| g. rate for township sanitary sewer per 1000 gallons | \$6.25/1000GAL |

EFFECTIVE DATE; This resolution shall become effective on the earliest date allowed by law.

December 26th, 2024

Jason Hodlofski
Council President

Mike Powers, Mayor

ATTEST: _____

Daniel J. Close, Manager

November 25, 2024

Guthrie & Co., P.C.
1550 South Main Street, Ste #4
Mansfield, PA 16933

We are providing this letter in connection with your audit of the financial statements of Troy Borough as of December 31, 2023 and for the year then ended for the purpose of expressing an opinion as to whether the Commonwealth of Pennsylvania, Annual Audit and Financial Report presents fairly, in all material respects, the financial position of the Troy Borough and the results of its operations in conformity with the cash receipts and disbursements basis of accounting.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm to the best of our knowledge and belief, as of November 25, 2024 the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated November 20, 2023, including our responsibility for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting.
2. The financial statements referred to above are fairly presented in conformity with the cash basis of accounting and, except as disclosed, include all properly classified funds and account groups of the primary government.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates are reasonable.
6. Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the cash basis of accounting.

7. All events subsequent to the date of the financial statements and for which the above basis of accounting requires adjustment have been adjusted. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

8. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with the above basis of accounting.

9. Guarantees, whether written or oral, under which the Borough is contingently liable, if any, have been properly recorded or disclosed.

10. We have provided you with:

- a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
- b. Additional information that you have requested from us for the purpose of the audit.
- c. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.
- d. Minutes of the meetings of the Borough or summaries of actions of recent meetings for which minutes have not yet been prepared.

11. All material transactions have been recorded in the accounting records and are reflected in the financial statements.

12. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

13. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:

- a. Management
- b. Employees who have significant roles in internal control, or
- c. Others where the fraud could have a material effect on the financial statements.

14. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators, or others.

15. We have taken timely and appropriate steps to remedy fraud, violations of laws, regulations, contracts, or grant agreements, or abuse.

16. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements. There has been no communication from any regulatory agency concerning non-compliance with, or deficiencies in, financial reporting practices.

17. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements

18. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

19. The Borough has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or fund equity.

20. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts.

21. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance.

22. As part of your audit, you assisted with preparation of the financial statements. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have assumed all management responsibilities. We have reviewed, approved, and accepted responsibility for those financial statements.

23. We understand and agree with the adjusting entries as presented and have incorporated them into our accounting records.

24. To the best of our knowledge and belief, no events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

Signed: 

Title: President

Signed: 

Title: Mgr.

BOROUGH OF TROY Adjusting Journal Entries 2023 12/31/2023

Account	Description	Workpaper Reference	Debit	Credit	Net Income Effect
AJ01 Reclass State Pension Grant	STATE AID PENSION GRANT		32,916.66	0.00	
10-14506.00					
10-14919.00					
Total			32,916.66	0.00	0.00
AJ02 Reclass Reimbursement	INTEREST - CASE TRUST FUND		5.36	0.00	
20-54400.50					
20-54510.00					
Total			5.36	0.00	0.00
AJ03 Reclass Act 13 Impact Funds	MISC. REV. RECEIPTS (363.20)		65,368.80	0.00	
10-14800.10					
10-14780.00					
Total			65,368.80	0.00	0.00
AJ04 Record FY FA capitalization not recorded by client	EQUIP. - WATER		20,400.00	0.00	
30-23010.20					
30-21640.20					
Total			20,400.00	0.00	0.00
AJ05 Capitalize FA Additions not capitalized by client	EQUIP. - WATER		53,241.34	0.00	
30-21640.20					
30-25759.10					
30-25437.00					
Total			53,241.34	0.00	0.00
AJ06 Reclass PURTA Distribution	MISC. REV. RECEIPTS (363.20)		396.54	0.00	
10-14800.10					
10-14502.00					
Total			396.54	0.00	0.00
AJ07 Reclass Insurance Refund Payments & Dividends	MISC. REV. RECEIPTS (363.20)		18,739.79	0.00	
10-14800.10					
10-14810.00					
10-14920.00					
10-15377.00					
Total			18,739.79	0.00	0.00
AJ08 Reclass Zoning Fees	MISC. REV. RECEIPTS (363.20)		1,942.50	0.00	
10-14800.10					
10-14601.00					
Total			1,942.50	0.00	0.00
AJ09 Catch Up Water/Sewer AR (CPA does not make our entries)	WATER RENT REC. (6145.00)		26,976.26	0.00	
30-21400.20					
30-23010.20					
30-31400.30					
30-33010.30					
Total			26,976.26	0.00	0.00
AJ10 Reclass/Account Sewer AR	SEWER RENT REC.		44,234.01	0.00	
30-31400.30					
30-33010.30					
Total			44,234.01	0.00	0.00
AJ11 Record 2019-2022 Pennvest Payments	PENVEST NOTE PAYABLE		80,400.52	0.00	
30-22020.20					
30-31400.30					
30-34600.00					
30-34600.00					
30-31400.30					
Total			80,400.52	0.00	0.00

BOROUGH OF TROY
Adjusting Journal Entries 2023
12/31/2023

Account	Description	Workpaper Reference	Debit	Credit	Net Income Effect
30-22020.20	PENNVEST NOTE PAYABLE		81,208.19	0.00	
30-22020.20	PENNVEST NOTE PAYABLE		82,024.01	0.00	
30-22020.20	PENNVEST NOTE PAYABLE		82,848.04	0.00	
30-23010.20	FUND BAL UNRESERVED (279)		0.00	326,480.76	
Total			<u>326,480.76</u>	<u>326,480.76</u>	<u>0.00</u>
AJE11					
Reverse/Accrue Water AR					
30-21400.20	WATER RENT REC. (6145.00)		0.00	38,887.91	
30-24700.00	RENTS-CURRENT (6378.100)		38,887.91	0.00	
30-24700.00	RENTS-CURRENT (6378.100)		0.00	41,946.86	
30-21400.20	WATER RENT REC. (6145.00)		41,946.86	0.00	
Total			<u>80,834.77</u>	<u>80,834.77</u>	<u>3,058.95</u>
AJE12					
Record 2023 Pennvest Principle Payable					
30-22020.20	PENNVEST NOTE PAYABLE		83,680.32	0.00	
30-25013.00	PENN VEST PAYMENTS		0.00	83,680.32	
Total			<u>83,680.32</u>	<u>83,680.32</u>	<u>83,680.32</u>
AJE12					
Capitalize fixed asset addition not capitalized by client					
30-35760.00	UNBUDGETED EXPENSES(8429.701)		0.00	6,033.18	
30-31641.00	EQUIP - SEWER		6,033.18	0.00	
Total			<u>6,033.18</u>	<u>6,033.18</u>	<u>6,033.18</u>
AJE13					
Reclass Police Pension Aid					
10-14506.00	STATE AID PENSION GRANT		11,948.00	0.00	
40-44410.00	STATE AID ACT 205 (50.101)		0.00	11,948.00	
Total			<u>11,948.00</u>	<u>11,948.00</u>	<u>0.00</u>
AJE15					
Record 2023 Non-Uniform Pension Activity					
40-43010.40	FUND BAL UNRESERVED		0.00	322,324.76	
40-44430.00	5% EMPLOYEES CONTRIBUTIONS		0.00	23,467.40	
40-44500.00	DIVIDENDS/CAPITAL GAIN DISTRIBUTIONS		0.00	5,903.01	
40-44503.00	INVESTMENT GAIN/LOSS		0.00	18,018.72	
40-44503.00	INVESTMENT GAIN/LOSS		0.00	951.32	
40-46009.40	MANAGEMENT FEE		120.00	0.00	
40-41095.00	Putnam Trust (C&N Non Uniform Trust)		266,175.07	0.00	
40-44510.00	PENSION DISTRIBUTION		102,370.14	0.00	
Total			<u>368,665.21</u>	<u>368,665.21</u>	<u>-58,149.89</u>
AJE17					
Record 2023 Depreciation for PY FA capitalization not recorded by client					
30-25730.20	DEPRECIATION EXP. - WATER		2,040.00	0.00	
30-21648.20	RES FOR DEP - WATER		0.00	2,040.00	
Total			<u>2,040.00</u>	<u>2,040.00</u>	<u>-2,040.00</u>
AJE18					
Record 2023 AR receivable from Troy Township for sewage treatment services					
30-34601.00	RENTS-TOWNSHIP		0.00	26,724.18	
30-31400.30	SEWER RENT REC.		26,724.18	0.00	
Total			<u>26,724.18</u>	<u>26,724.18</u>	<u>26,724.18</u>
AJE19					
Reclass reimbursements					
10-15092.00	ELECTRIC & GAS (409.360)		0.00	63.57	
10-15116.10	REIMB.-DUI TASK FORCE WAGES		0.00	356.35	
10-15810.00	INSURANCE (GENERAL) (494.00)		0.00	682.16	
10-15137.00	TELEPHONE (410.320)		0.00	81.60	
10-14810.00	REIMBURSEABLE INCOME		1,169.68	0.00	
Total			<u>1,169.68</u>	<u>1,169.68</u>	<u>0.00</u>
AJE20					
Reclass expenses					
10-15377.00	MAINT & REPAIR (436.372)		0.00	17,332.79	
10-15310.10	MAIN. & REPAIR (430.0)		17,332.79	0.00	
10-15373.00	MATERIALS & SUPPLIES (436.20)		0.00	58.90	

BOROUGH OF TROY
Adjusting Journal Entries 2023
12/31/2023

Account	Description	Workpaper Reference	Debit	Credit	Net Income Effect
10-15303.00	MATERIAL & SUPPLIES (430.200)		58.90	0.00	
Total			<u>17,391.69</u>	<u>17,391.69</u>	<u>0.00</u>
GRAND TOTAL			<u>1,318,156.41</u>	<u>1,318,156.41</u>	<u>102,239.09</u>

Guthrie & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

1550 S. Main St., Suite 4
Mansfield, PA 16933
(570) 662-3824
Lisa M. Guthrie CPA

803 Canton St.
Troy, PA 16947
(570) 297-5090

5 East Market St., Suite 245
Corning, NY 14830
(570) 662-3824
PV Srilakshmi CPA

ENGAGEMENT LETTER

November 14, 2024

To the Borough Council
Borough of Troy
49 Elmira Street
Troy, PA 16947

We are pleased to confirm our understanding of the services we are to provide Borough of Troy for the year ended December 31, 2024.

Audit Scope and Objectives

We will audit the Commonwealth of Pennsylvania Annual Audit and Financial Report of Borough of Troy, Pennsylvania as of and for the year ended December 31, 2024. The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence

with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Borough of Troy's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America with the oversight of those charged with governance.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us; for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to [include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon]. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Other Services

We will also assist in preparing the financial statements of Borough of Troy in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statement preparation services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Guthrie & Co., P.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to regulatory agencies or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Guthrie & Co., P.C. personnel. Furthermore, upon request, we may provide copies of selected audit documentation to regulatory agencies or its designee. The regulatory agencies or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

P.V. Srilakshmi, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it. We expect to begin our audit upon acceptance and to issue our reports no later than April 1, 2025.

Our fee for services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, confirmation service provider fees, etc.) except that we agree that our gross fee, including expenses, will not exceed \$13,220. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoice will be payable on presentation. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our audit of Borough of Troy's financial statements. Our report will be addressed to Borough Council of Borough of Troy. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

We appreciate the opportunity to be of service to Borough of Troy and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

Guthrie & Co., P.C.

RESPONSE:

This letter correctly sets forth the understanding of Borough of Troy.

Management signature: _____

Title: _____

Date: _____

Management signature: _____

Title: _____

Date: _____

Management signature: _____

Title: _____

Date: _____

RESOLUTION NO. _____

BE IT RESOLVED by the Borough Council in Troy Borough, Bradford County, Pennsylvania, that the Borough Manager, Daniel J. Close, be authorized and directed to sign any and all documents required to enter into a Non-Surface Development Oil & Gas Lease with Repsol Oil & Gas USA, LLC for Properties owned by Troy Borough as shown on the attached Order of Payment.

DATE: 12/26/24

ATTEST:

Troy Borough

BY: _____

Borough Secretary
Daniel J. Close

Council President
Jason Hodlofski

CERTIFICATION

I, Daniel J. Close, Borough Secretary of Troy Borough, Pennsylvania, do hereby certify that the foregoing is a true and correct copy of the Resolution duly adopted at a regular meeting of the Troy Borough Council held on October 26th, 2023.

(SEAL)

BY: _____

Borough Secretary

DATE: December 26th, 2024

Repsol Oil & Gas USA, LLC
ORDER OF PAYMENT
New Paid Up

DATE: _____, 20

On approval of the agreement associated herewith and on approval of terms and subject to verification of title to same, Repsol Oil & Gas USA, LLC will make payment as indicated herein by check within 120 days of execution of this Order Of Payment by the Lessor as indicated below. No default shall be declared for failure to make payment until 60 days after receipt of written notice from payee of intention to declare such default.

PAY TO Borough of Troy, aka Troy Borough, aka Troy Boro Hall

the amount of Three Thousand Four Hundred & 00/100 \$ 3,400.00

Address 49 Elmira Street
Troy, PA 16947

Payee Contact Information	Commonwealth	Township	County
Borough of Troy, aka Troy Borough, aka Troy Boro Hall	PA	Troy Borough	Bradford
Phone:			
Email:			

Project Name: _____ Area #: _____ Total Gross Acres: 3.40

This payment is for Bonus Consideration and rental period _____, 20 to _____, 20 covering 3.40 gross acres which covers property described in the Oil and Gas Lease executed this day.

Tax Map ID # 52-68.04-64	Gross Acres 0.91	Oil & Gas Ownership 100.00 %
Tax Map ID # 52-68.01-1	Gross Acres 0.85	Oil & Gas Ownership 100.00 %
Tax Map ID # 52-68.04-14	Gross Acres 0.82	Oil & Gas Ownership 100.00 %
Tax Map ID # 52-68.04-13	Gross Acres 0.48	Oil & Gas Ownership 100.00 %
Tax Map ID # 52-68.02-190	Gross Acres 0.29	Oil & Gas Ownership 100.00 %
Tax Map ID # 52-68.02-106	Gross Acres 0.05	Oil & Gas Ownership 100.00 %

This is payment in full for 5-year Primary Term Paid-Up Oil & Gas Lease.

If Lessee receives evidence that Lessor does not have title to all or any part of the rights to the parcels above identified, Lessee may immediately withhold payments, or any portion thereof, that would otherwise be due and payable hereunder to Lessor until the adverse claim is fully resolved to the satisfaction of Lessee and this Lease shall remain valid and in full force and effect during any such period that payments are withheld, notwithstanding anything to the contrary contained herein. If Lessor owns more or less than the interest defined herein, Lessee may, without immediate notice to Lessor, increase or reduce the consideration payable hereunder proportionate to actual interest owned by Lessor; or in the case of a lesser interest, may surrender the lease without payment of any consideration whatsoever to Lessor.

Repsol Oil & Gas USA, LLC
ORDER OF PAYMENT
Now Paid Up

DATE: _____, 20

On approval of the agreement associated herewith and on approval of terms and subject to verification of title to same, Repsol Oil & Gas USA, LLC will make payment as indicated herein by check within 120 days of execution of this Order Of Payment by the Lessor as indicated below. No default shall be declared for failure to make payment until 60 days after receipt of written notice from payee of intention to declare such default.

PAY TO Troy Borough aka Troy Borough Water Company

the amount of One Thousand Two Hundred Forty & 00/100

\$ 1,240.00

Address 49 Elmira Street

Troy, PA 16947

Payee Contact Information	Commonwealth	Township	County
Troy Borough aka Troy Borough Water Company Phone: Email:	PA	Troy Borough	Bradford

Project Name: _____

Area #: _____

Total Gross Acres: 1.24

This payment is for Bonus Consideration and rental period _____, 20 to _____, 20 covering 1.24 gross acres which covers property described in the Oil and Gas Lease executed this day.

Tax Map ID # 52-68.04-15

Gross Acres 1.24

Oil & Gas Ownership 100.00 %

This is payment in full for 5-year Primary Term Paid-Up Oil & Gas Lease.

If Lessee receives evidence that Lessor does not have title to all or any part of the rights to the parcels above identified, Lessee may immediately withhold payments, or any portion thereof, that would otherwise be due and payable hereunder to Lessor until the adverse claim is fully resolved to the satisfaction of Lessee and this Lease shall remain valid and in full force and effect during any such period that payments are withheld, notwithstanding anything to the contrary contained herein. If Lessor owns more or less than the interest defined herein, Lessee may, without immediate notice to Lessor, increase or reduce the consideration payable hereunder proportionate to actual interest owned by Lessor; or in the case of a lesser interest, may surrender the lease without payment of any consideration whatsoever to Lessor.

Troy Borough aka Troy Borough Water Company

Lessor Signature _____ Date of Lessor's Signature _____

By:
As:

Lessor Signature _____ Date of Lessor's Signature _____

By:
As:

Completed by: _____

Approved by _____ Date _____ Method _____

Note: If more than one person is listed on the same check, the first person named on the check will be forwarded a Form 1099, if required, for tax purposes. If you have questions regarding this, please contact

Single Application for Assistance

Web Application Id: 8802633

Single Application Id: 202106111081

Applicant: Troy, Borough of

Program Selected: COVID-19 ARPA Local Fiscal Recovery Funds (LFRF)

Project Budget

	COVID-19 ARPA Local Fiscal Recovery Funds (LFRF)	Total
COVID-19 ARPA Local Fiscal Recovery Funds Grant	\$129,057.14	
Covid-19 Calculated Top-line Expenditure Total 1st Tranche	\$64,528.57	\$64,528.57
Covid-19 Calculated Top-line Expenditure Total 2nd Tranche	\$64,528.57	\$64,528.57
Total	\$129,057.14	
	Budget Total:	\$129,057.14

Basis of Cost

Provide the basis for calculating the costs that are identified in the Project Budget.

Budget Justification

Budget Narrative

The narrative must specifically address each of the cost items identified in the Project Budget section. If an amount is placed in any of the OTHER categories, you must specify what the money will be used for. NOTE: Some programs have specific guidelines regarding the narrative necessary to qualify for that particular resource. Please read the Program Guidelines for details.

COVID-19 ARPA Local Fiscal Recovery Funds Grant per the guidelines, top-line expenditure total. No additional information is needed in this field.

Troy Planning Commission

Recommendation

December 11, 2024

The Troy Planning Commission, by unanimous vote, recommends the Martha Lloyd School, Inc. subdivision of Lot B containing 0.465 acres become part and parcel to adjacent lands of Ashley R. Matthews owner of Parcel #52-068.02-175.

This recommendation is contingent upon Bradford County Planning Commission amending their use map classification for this subdivision from former Commercial classification, as stated on their Municipal Review document, to the current classification, Residential A, the approved present use.

Respectfully submitted,

Jamella H. Weis, Chair